

For immediate release

Minafin Group reorganizes its pharmaceutical chemistry and strengthens its management team.

Beuvry-la-Forêt, April 15th, 2010

Because of their significant development, Minafin's four subsidiaries devoted to the pharmaceutical market: Minakem SAS (Beuvry), Minakem Leuna GmbH, Minakem Americas LLC and Minakem Dunkerque SAS, are henceforth grouped into one single consolidated business unit named « Minakem ». Minakem's Head Office is in Beuvry-la-Forêt and its management is entrusted to Pierre Charrier, president and chief operating officer. Pierre Charrier is also appointed member of Minafin Group's executive committee.

A new business unit named « Emerging Activities » is created to strengthen Minafin's ability to tackle growth opportunities on the other market segments using fine chemicals. This business unit looks after Minasolve SAS, Minafin's subsidiary specialized in bio-ingredients for the cosmetic, flavor and fragrance industries, and projects involving innovative chemistry and niche applications. The management of Emerging Activities is entrusted to Karsten Fischer, former head of Minakem Leuna GmbH.

The organization of the business unit « PennAkem », dedicated to green and sustainable chemistry, remains unchanged and stays under the management of Dale Fannin.

About Pierre Charrier

Pierre Charrier, 42 years old, engineer in chemistry, MS in biochemistry from the University of Colorado, MA in sales and marketing from HEC, has been the commercial director of the dose-form manufacturer Delpharm since 2007. Previously, he had headed the sales, marketing and R&D operations from 2000 to 2006 for SEAC whose fine chemical business was acquired by Minafin in 2005. Up to 2000, he formed part of the sales management team of SNPE's fine chemical subsidiary.

About Minafin Group

The Minafin Group is privately owned, developing and manufacturing active ingredients, organic intermediates and specialty fine chemicals for the life science industries and technical applications. The group operates under three trademarks: Minakem, Minasolve and PennAkem. Its consolidated sales amount to USD 150 millions and its four European and American sites employ 500 people whose 67 are devoted to R&D activities.

For additional information please contact Frédéric Gauchet, Président du Groupe Minafin (Phone: +33 3 20 64 68 46, e-mail: frederic.gauchet@minakem.com)

Office : 145 chemin des Lilas
F-59310 BEUVRY LA FORET
France
Capital social : 2.819.700,00 EUR
R.C.S. Luxembourg B 107.406.

Minafin S.à.r.l.
Société à responsabilité limitée
Siège social : 48 boulevard de la Grande
Duchesse Charlotte
L- 1330 LUXEMBOURG